



**AVERAGES OF DAILY
EXCHANGE RATES**

Cat. No. 5654.0

Enclosed is the Average Exchange Rate table

If you have any enquiries about these statistics,
please contact **Mulkbir Singh Grewal (02) 6252 5390.**

Average of Daily Exchange Rates - **December 1997**

(Source : Commonwealth Bank of Australia)

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6639	0.6589
UK	SA1 = Pounds	0.4006	0.3938
Austria	SA1 = Schillings	8.3552	8.1281
Belgium	SA1 = Francs	24.5333	23.9319
Canada	SA1 = Dollars	0.9503	0.9316
China	SA1 = Renminbi	..	5.4142
Denmark	SA1 = Kroner	4.5234	4.4237
Fiji	SA1 = Dollars	1.0256	1.0027
Finland	SA1 = Markka	3.5884	3.5094
France	SA1 = Francs	3.9720	3.8845
Germany	SA1 = Deutschemarks	1.1878	1.1616
Greece	SA1 = Drachmae	186.6267	182.4976
Hong Kong	SA1 = Dollars	5.1976	5.0462
India	SA1 = Rupees	25.5432	24.9250
Indonesia	SA1 = Rupiah	3148.2381	2964.9524
Italy	SA1 = Lire	1163.5238	1136.8095
Japan	SA1 = Yen	86.1838	84.5976
Malaysia	SA1 = Ringgits	2.5023	2.4415
Malta	SA1 = Pounds	0.2617	0.2535
Netherlands	SA1 = Florins	1.3408	1.3113
New Caledonia	SA1 = Francs	71.8300	69.5281
New Zealand	SA1 = Dollars	1.1203	1.1062
Norway	SA1 = Kroner	4.8406	4.7340
Pakistan	SA1 = Rupees
PNG	SA1 = Kina	1.1347	1.0862
Phillippines	SA1 = Pesos	..	23.9526
Portugal	SA1 = Escudos	121.2257	118.5548
Singapore	SA1 = Dollars	1.0959	1.0718
South Africa	SA1 = Rand	3.2728	3.1686
Spain	SA1 = Pesetas	100.3481	98.1362
Sri Lanka	SA1 = Rupees	40.8733	39.9781
Sweden	SA1 = Kronor	5.1960	5.0816
Switzerland	SA1 = Francs	0.9606	0.9394
Thailand	SA1 = Bahts	29.1986	28.0429

Value of Australian Dollar against Major Currencies for the Final Trading Day of **December 1997**

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6529	0.6479
UK	SA1 = Pounds	0.3958	0.3890
Germany	SA1 = Deutschemarks	1.1757	1.1497
Japan	SA1 = Yen	85.2700	83.6900

Australian Bureau of Statistics
Canberra, A.C.T.
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* TT - Telegraphic Transfer
.. - not available

Average of Daily Exchange Rates - January 1998

(Source : Commonwealth Bank of Australia)

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6557	0.6507
UK	SA1 = Pounds	0.4027	0.3957
Austria	SA1 = Schillings	8.4385	8.2090
Belgium	SA1 = Francs	24.7835	24.1740
Canada	SA1 = Dollars	0.9473	0.9285
China	SA1 = Renminbi	..	5.3472
Denmark	SA1 = Kroner	4.5694	4.4683
Fiji	SA1 = Dollars	1.1163	1.0913
Finland	SA1 = Markka	3.6318	3.5515
France	SA1 = Francs	4.0147	3.9258
Germany	SA1 = Deutschemarks	1.1999	1.1734
Greece	SA1 = Drachmae	189.4920	185.2825
Hong Kong	SA1 = Dollars	5.1322	4.9823
India	SA1 = Rupees	25.4776	24.8586
Indonesia	SA1 = Rupiah #	6295.8125	4647.0000
Italy	SA1 = Lire	1179.8500	1152.5500
Japan	SA1 = Yen	85.3320	83.7525
Malaysia	SA1 = Ringgits	2.8727	2.8026
Malta	SA1 = Pounds	0.2630	0.2547
Netherlands	SA1 = Florins	1.3544	1.3245
New Caledonia	SA1 = Francs	72.6040	70.2710
New Zealand	SA1 = Dollars	1.1326	1.1182
Norway	SA1 = Kroner	4.9450	4.8357
Pakistan	SA1 = Rupees
PNG	SA1 = Kina	1.1630	1.1143
Phillippines	SA1 = Pesos	..	26.6972
Portugal	SA1 = Escudos	122.6150	119.9020
Singapore	SA1 = Dollars	1.1473	1.1219
South Africa	SA1 = Rand	3.2789	3.1743
Spain	SA1 = Pesetas	101.6375	99.3895
Sri Lanka	SA1 = Rupees	40.7460	39.8500
Sweden	SA1 = Kronor	5.2891	5.1721
Switzerland	SA1 = Francs	0.9740	0.9525
Thailand	SA1 = Bahts	34.4715	33.1030

Average of fifteen business days only.

Value of Australian Dollar against Major Currencies for the Final Trading Day of January 1998

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6755	0.6705
UK	SA1 = Pounds	0.4132	0.4062
Germany	SA1 = Deutschemarks	1.2424	1.2152
Japan	SA1 = Yen	85.1900	83.6300

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* TT - Telegraphic Transfer

.. - not available

Average of Daily Exchange Rates - **February 1998**

(Source : Commonwealth Bank of Australia)

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6742	0.6692
UK	SA1 = Pounds	0.4124	0.4054
Austria	SA1 = Schillings	8.6520	8.4195
Belgium	SA1 = Francs	25.4135	24.7940
Canada	SA1 = Dollars	0.9720	0.9525
China	SA1 = Renminbi	..	5.4988
Denmark	SA1 = Kroner	4.6870	4.5843
Fiji	SA1 = Dollars	1.2959	1.2672
Finland	SA1 = Markka	3.7304	3.6486
France	SA1 = Francs	4.1181	4.0278
Germany	SA1 = Deutschemarks	1.2301	1.2031
Greece	SA1 = Drachmae	194.4790	190.1980
Hong Kong	SA1 = Dollars	5.2754	5.1223
India	SA1 = Rupees	26.1822	25.5514
Indonesia	SA1 = Rupiah	7141.1000	4707.5500
Italy	SA1 = Lire	1212.9000	1185.1000
Japan	SA1 = Yen	85.1155	83.5585
Malaysia	SA1 = Ringgits	2.6083	2.5194
Malta	SA1 = Pounds	0.2695	0.2611
Netherlands	SA1 = Florins	1.3887	1.3583
New Caledonia	SA1 = Francs	74.4755	72.0960
New Zealand	SA1 = Dollars	1.1586	1.1441
Norway	SA1 = Kroner	5.1225	5.0103
Pakistan	SA1 = Rupees
PNG	SA1 = Kina	1.2267	1.1777
Phillippines	SA1 = Pesos	..	26.0554
Portugal	SA1 = Escudos	125.8200	123.0615
Singapore	SA1 = Dollars	1.1213	1.0967
South Africa	SA1 = Rand	3.3657	3.2589
Spain	SA1 = Pesetas	104.1325	101.8480
Sri Lanka	SA1 = Rupees	41.7840	40.8755
Sweden	SA1 = Kronor	5.4774	5.3573
Switzerland	SA1 = Francs	0.9921	0.9704
Thailand	SA1 = Bahts	31.4980	29.5355

Value of Australian Dollar against Major Currencies for the Final Trading Day of **February 1998**

Country	Currency	Buying TT*	Selling
USA	SA1 = Dollars	0.6729	0.6679
UK	SA1 = Pounds	0.4110	0.4040
Germany	SA1 = Deutschemarks	1.2290	1.2021
Japan	SA1 = Yen	85.8900	84.3200

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* TT - Telegraphic Transfer

.. - not available

Average of Daily Exchange Rates - March 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.6710	0.6660
UK	\$A1 = Pounds	0.4053	0.3984
EEC	\$A1 = ECUs	0.6236	0.6067
Austria	\$A1 = Schillings	8.6677	8.4341
Belgium	\$A1 = Belgium Francs	25.4505	24.8286
Canada	\$A1 = Canadian Dollars	0.9540	0.9352
China	\$A1 = Renminbi	n.a.	5.4723
Denmark	\$A1 = Kroner	4.6967	4.5936
Fiji	\$A1 = Fijian Dollars	1.2926	1.2639
Finland	\$A1 = Markka	3.7401	3.6581
France	\$A1 = French Francs	4.1280	4.0373
Germany	\$A1 = Deutschemarks	1.2323	1.2053
Greece	\$A1 = Drachmae	206.1664	201.6191
Hong Kong	\$A1 = HK Dollars	5.2534	5.1008
India	\$A1 = Rupees	26.4674	25.8289
Indonesia	\$A1 = Rupiah	6841.5000	5328.9091
Italy	\$A1 = Lire	1212.6818	1184.8182
Japan	\$A1 = Yen	86.6432	85.0541
Malaysia	\$A1 = Ringgits	2.5428	2.4252
Malta	\$A1 = Pounds	0.2687	0.2601
Netherlands	\$A1 = Florins	1.3913	1.3608
New Caledonia	\$A1 = Francs	74.6518	72.2650
New Zealand	\$A1 = NZ Dollars	1.1707	1.1560
Norway	\$A1 = Kroner	5.1153	5.0030
Pakistan	\$A1 = Rupees	n.a.	28.4414
PNG	\$A1 = Kina	1.2589	1.2096
Philippines	\$A1 = Pesos	n.a.	25.1166
Portugal	\$A1 = Escudos	126.0273	123.2595
Singapore	\$A1 = Singaporean Dollar	1.0890	1.0651
South Africa	\$A1 = Rand	3.3749	3.2677
Spain	\$A1 = Pesetas	104.4155	102.1227
Sri Lanka	\$A1 = Rupees	41.5191	40.6132
Sweden	\$A1 = Kronor	5.3709	5.2530
Switzerland	\$A1 = Swiss Francs	1.0036	0.9816
Thailand	\$A1 = Bahts	28.3882	25.6945

Value of Australian Dollar against Major Currencies for the Final Trading Day of March 1998

USA	\$A1 = US Dollars	0.6640	0.6590
UK	\$A1 = Pounds	0.3971	0.3903
EEC	\$A1 = ECUs	0.6228	0.6059
Germany	\$A1 = Deutschemarks	1.2342	1.2070
Japan	\$A1 = Yen	87.9300	86.3200
SYMBOLS			

* telegraphic transfer rate

n.a. not applicable

Financial Accounts Section
Australian Bureau of Statistics
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Average of Daily Exchange Rates - April 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.6534	0.6484
UK	\$A1 = Pounds	0.3919	0.3852
EEC	\$A1 = ECUs	0.6041	0.5876
Austria	\$A1 = Schillings	8.3925	8.1660
Belgium	\$A1 = Belgium Francs	24.6505	24.0460
Canada	\$A1 = Canadian Dollars	0.9375	0.9189
China	\$A1 = Renminbi	n.a.	5.3281
Denmark	\$A1 = Kroner	4.5493	4.4486
Fiji	\$A1 = Fiji Dollars	1.2792	1.2505
Finland	\$A1 = Markka	3.6220	3.5418
France	\$A1 = French Francs	3.9955	3.9070
Germany	\$A1 = Deutschemarks	1.1933	1.1669
Greece	\$A1 = Drachmae	207.6350	203.0145
Hong Kong	\$A1 = HK Dollars	5.1185	4.9688
India	\$A1 = Rupees	25.8725	25.2433
Indonesia	\$A1 = Rupiah	5657.4000	4407.3000
Italy	\$A1 = Lire	1177.8000	1150.6000
Japan	\$A1 = Yen	86.5475	84.9435
Malaysia	\$A1 = Ringgits	2.4768	2.3610
Malta	\$A1 = Pounds	0.2608	0.2526
Netherlands	\$A1 = Florins	1.3459	1.3161
New Caledonia	\$A1 = Francs	72.5555	69.9315
New Zealand	\$A1 = NZ Dollars	1.1818	1.1668
Norway	\$A1 = Kroner	4.9478	4.8382
Pakistan	\$A1 = Rupees	n.a.	27.8385
PNG	\$A1 = Kina	1.3175	1.2675
Philippines	\$A1 = Pesos	n.a.	23.9975
Portugal	\$A1 = Escudos	122.1655	119.4590
Singapore	\$A1 = Singaporean Dollar	1.0514	1.0280
South Africa	\$A1 = Rand	3.3362	3.2296
Spain	\$A1 = Pesetas	101.2400	98.9975
Sri Lanka	\$A1 = Rupees	40.8830	39.9835
Sweden	\$A1 = Kronor	5.1422	5.0284
Switzerland	\$A1 = Swiss Francs	0.9895	0.9675
Thailand	\$A1 = Bahts	26.4105	23.9005

Value of Australian Dollar against Major Currencies for the Final Trading Day of April 1998

USA	\$A1 = US Dollars	0.6489	0.6439
UK	\$A1 = Pounds	0.3898	0.3831
EEC	\$A1 = ECUs	0.5950	0.5788
Germany	\$A1 = Deutschemarks	1.1726	1.1466
Japan	\$A1 = Yen	86.2200	84.6200

* telegraphic transfer rate

n.a. not applicable

Financial Accounts Section
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Average of Daily Exchange Rates - May 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6327	0.6277
UK	\$A1 = Pounds	0.3874	0.3806
EEC	\$A1 = ECUs	0.5757	0.5598
Austria	\$A1 = Schillings	7.6003	7.3915
Belgium	\$A1 = Belgium Francs	23.3433	22.7629
Canada	\$A1 = Canadian Dollars	0.9169	0.8985
China	\$A1 = Renminbi	n.a.	5.1580
Denmark	\$A1 = Kroner	4.3073	4.2108
Fiji	\$A1 = Fiji Dollars	1.2608	1.2322
Finland	\$A1 = Markka	3.4635	3.3590
France	\$A1 = French Francs	3.7877	3.7028
Germany	\$A1 = Deutschemarks	1.1303	1.1050
Greece	\$A1 = Drachmae	195.5986	191.1990
Hong Kong	\$A1 = HK Dollars	4.9565	4.8103
India	\$A1 = Rupees	25.4763	24.8442
Indonesia	\$A1 = Rupiah #	6383.1429	4971.7143
Italy	\$A1 = Lire	1113.9048	1087.8571
Japan	\$A1 = Yen	85.5476	83.9424
Malaysia	\$A1 = Ringgits	2.4451	2.3302
Malta	\$A1 = Pounds	0.2508	0.2428
Netherlands	\$A1 = Florins	1.2758	1.2473
New Caledonia	\$A1 = Francs	68.4952	66.2748
New Zealand	\$A1 = NZ Dollars	1.1746	1.1594
Norway	\$A1 = Kroner	4.7405	4.6344
Pakistan	\$A1 = Rupees	n.a.	26.8630
PNG	\$A1 = Kina	1.3017	1.2516
Philippines	\$A1 = Pesos	n.a.	24.0652
Portugal	\$A1 = Escudos	115.7210	113.1295
Singapore	\$A1 = Singaporean Dollar	1.0377	1.0144
South Africa	\$A1 = Rand	3.2606	3.1556
Spain	\$A1 = Pesetas	95.9648	93.8152
Sri Lanka	\$A1 = Rupees	40.5795	39.6757
Sweden	\$A1 = Kronor	4.8993	4.7896
Switzerland	\$A1 = Swiss Francs	0.9415	0.9205
Thailand	\$A1 = Bahts	25.2967	22.8843

Average of fourteen business days only.

Value of Australian Dollar against Major Currencies for the Final Trading Day of May 1998

USA	\$A1 = US Dollars	0.6240	0.6190
UK	\$A1 = Pounds	0.3850	0.3782
EEC	\$A1 = ECUs	0.5695	0.5537
Germany	\$A1 = Deutschemarks	1.1175	1.0924
Japan	\$A1 = Yen	86.9000	85.2600

* telegraphic transfer rate

n.a. not available

Financial Accounts Section
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Average of Daily Exchange Rates - June 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6045	0.5995
UK	\$A1 = Pounds	0.3676	0.3610
EEC	\$A1 = ECUs	0.5540	0.5385
Austria	\$A1 = Schillings	7.3271	7.1259
Belgium	\$A1 = Belgium Francs	22.5190	21.9514
Canada	\$A1 = Canadian Dollars	0.8888	0.8704
China	\$A1 = Renminbi	n.a.	4.9265
Denmark	\$A1 = Kroner	4.1543	4.0597
Fiji	\$A1 = Fiji Dollars	1.2414	1.2129
Finland	\$A1 = Markka	3.3154	3.2400
France	\$A1 = French Francs	3.6526	3.5694
Germany	\$A1 = Deutschemarks	1.0905	1.0657
Greece	\$A1 = Drachmae	184.9043	180.6790
Hong Kong	\$A1 = HK Dollars	4.7338	4.5925
India	\$A1 = Rupees	24.4707	23.8594
Indonesia	\$A1 = Rupiah	8614.4762	6707.5714
Italy	\$A1 = Lire	1073.4762	1048.0000
Japan	\$A1 = Yen	85.2676	83.6362
Malaysia	\$A1 = Ringgits	2.4431	2.2280
Malta	\$A1 = Pounds	0.2401	0.2324
Netherlands	\$A1 = Florins	1.2312	1.2032
New Caledonia	\$A1 = Francs	66.0571	63.8905
New Zealand	\$A1 = NZ Dollars	1.1820	1.1663
Norway	\$A1 = Kroner	4.6068	4.5015
Pakistan	\$A1 = Rupees #	n.a.	26.9800
PNG	\$A1 = Kina	1.2741	1.2236
Philippines	\$A1 = Pesos	n.a.	23.1901
Portugal	\$A1 = Escudos	111.5843	109.0429
Singapore	\$A1 = Singaporean Dollar	1.0304	1.0069
South Africa	\$A1 = Rand	3.2744	3.1678
Spain	\$A1 = Pesetas	92.5100	90.4033
Sri Lanka	\$A1 = Rupees	39.2114	38.3252
Sweden	\$A1 = Kronor	4.8111	4.7016
Switzerland	\$A1 = Swiss Francs	0.9087	0.8880
Thailand	\$A1 = Bahts	25.9824	23.4981

Based on one business days data only.

Value of Australian Dollar against Major Currencies for the Final Trading Day of June 1998

USA	\$A1 = US Dollars	0.6089	0.6039
UK	\$A1 = Pounds	0.3666	0.3601
EEC	\$A1 = ECUs	0.5617	0.5460
Germany	\$A1 = Deutschemarks	1.1092	1.0841
Japan	\$A1 = Yen	86.6000	84.9500

* telegraphic transfer rate

n.a. not available

Financial Accounts Section
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Average of Daily Exchange Rates - July 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.6193	0.6143
UK	\$A1 = Pounds	0.3777	0.3710
EEC	\$A1 = ECUs	0.5691	0.5533
Austria	\$A1 = Schillings	7.8826	7.6657
Belgium	\$A1 = Belgium Francs	23.1465	22.5674
Canada	\$A1 = Canadian Dollars	0.9231	0.9044
China	\$A1 = Renminbi	n.a.	5.0480
Denmark	\$A1 = Kroner	4.2700	4.1736
Fiji	\$A1 = Fiji Dollars	1.2586	1.2299
Finland	\$A1 = Markka	3.4078	3.3310
France	\$A1 = French Francs	3.7540	3.6692
Germany	\$A1 = Deutschemarks	1.1208	1.0955
Greece	\$A1 = Drachmae	186.7287	182.4970
Hong Kong	\$A1 = HK Dollars	4.8506	4.7068
India	\$A1 = Rupees	26.2889	25.6385
Indonesia	\$A1 = Rupiah ###	9271.9000	7242.2609
Italy	\$A1 = Lire	1104.1739	1078.1739
Japan	\$A1 = Yen	87.3383	85.6830
Malaysia	\$A1 = Ringgits	2.6039	2.4811
Malta	\$A1 = Pounds	0.2465	0.2386
Netherlands	\$A1 = Florins	1.2657	1.2371
New Caledonia	\$A1 = Francs	67.8874	65.6770
New Zealand	\$A1 = NZ Dollars	1.1942	1.1785
Norway	\$A1 = Kroner	4.7520	4.6448
Pakistan	\$A1 = Rupees	n.a.	27.8630
PNG	\$A1 = Kina	1.3849	1.3338
Philippines	\$A1 = Pesos	n.a.	24.7560
Portugal	\$A1 = Escudos	114.5861	112.0017
Singapore	\$A1 = Singaporean Dollar	1.0609	1.0369
South Africa	\$A1 = Rand	3.8826	3.7569
Spain	\$A1 = Pesetas	95.0539	92.9091
Sri Lanka	\$A1 = Rupees	40.6591	39.7478
Sweden	\$A1 = Kronor	4.9813	4.8689
Switzerland	\$A1 = Swiss Francs	0.9433	0.9220
Thailand	\$A1 = Bahts	26.0209	23.5361

Buying rate is based on 20 business days data only.

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of July 1998

USA	\$A1 = US Dollars	0.6097	0.6047
UK	\$A1 = Pounds	0.3738	0.3672
EEC	\$A1 = ECUs	0.5571	0.5415
Germany	\$A1 = Deutschemarks	1.0935	1.0687
Japan	\$A1 = Yen	87.9400	86.2600

* telegraphic transfer rate

n.a. not available

Financial Accounts Section
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Exchange rates for August 1998

Average of Daily Exchange Rates - August 1998

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5903	0.5853
UK	\$A1 = Pounds	0.3626	0.3561
EEC	\$A1 = ECUs	0.5404	0.5252
Austria	\$A1 = Schillings	7.4705	7.2620
Belgium	\$A1 = Belgium Francs	21.9340	21.3765
Canada	\$A1 = Canadian Dollars	0.9083	0.8897
China	\$A1 = Renminbi	n.a.	4.8043
Denmark	\$A1 = Kroner	4.0803	3.9535
Fiji	\$A1 = Fiji Dollars	1.2270	1.1985
Finland	\$A1 = Markka	3.2305	3.1564
France	\$A1 = French Francs	3.5572	3.4755
Germany	\$A1 = Deutschemarks	1.0621	1.0378
Greece	\$A1 = Drachmae	178.6710	174.5520
Hong Kong	\$A1 = HK Dollars	4.6237	4.4847
India	\$A1 = Rupees	25.1374	24.5057
Indonesia	\$A1 = Rupiah	7644.3500	5950.2500
Italy	\$A1 = Lire	1047.1500	1022.1500
Japan	\$A1 = Yen	85.7440	84.0860
Malaysia	\$A1 = Ringgits	2.5088	2.3896
Malta	\$A1 = Pounds	0.2342	0.2266
Netherlands	\$A1 = Florins	1.1999	1.1723
New Caledonia	\$A1 = Francs	64.3300	62.2100
New Zealand	\$A1 = NZ Dollars	1.1781	1.1622
Norway	\$A1 = Kroner	4.5824	4.4772
Pakistan	\$A1 = Rupees	n.a.	26.6770
PNG	\$A1 = Kina	1.3652	1.3137
Philippines	\$A1 = Pesos	n.a.	24.2249
Portugal	\$A1 = Escudos	108.6290	106.1350
Singapore	\$A1 = Singaporean Dollar	1.0390	1.0152
South Africa	\$A1 = Rand	3.7525	3.6295
Spain	\$A1 = Pesetas	90.0630	87.9955
Sri Lanka	\$A1 = Rupees	39.1055	38.2140
Sweden	\$A1 = Kronor	4.8311	4.7202
Switzerland	\$A1 = Swiss Francs	0.8879	0.8675
Thailand	\$A1 = Bahts	25.0780	22.6750

**Value of Australian Dollar against Major Currencies
at 7am (AEST) on the Final Trading Day of August 1998**

USA	\$A1 = US Dollars	0.5675	0.5625
UK	\$A1 = Pounds	0.3388	0.3326
EEC	\$A1 = ECUs	0.5095	0.4950
Germany	\$A1 = Deutschemarks	1.0027	0.9793
Japan	\$A1 = Yen	80.6600	79.0700

* telegraphic transfer rate

n.a. not available

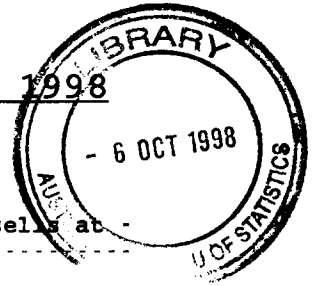
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Exchange Rates September 1998

Average of Daily Exchange Rates - September 1998

(Source: Commonwealth Bank of Australia)



Country	Currency	Bank buys* at -	Bank sells at -
USA	\$A1 = US Dollars	0.5886	0.5836
UK	\$A1 = Pounds	0.3512	0.3448
EEC	\$A1 = ECUs	0.5153	0.5008
Austria	\$A1 = Schillings	7.1023	6.9045
Belgium	\$A1 = Belgium Francs	20.8509	20.3200
Canada	\$A1 = Canadian Dollars	0.8996	0.8811
China	\$A1 = Renminbi	n.a.	4.6107
Denmark	\$A1 = Kroner	3.8457	3.7573
Fiji	\$A1 = Fiji Dollars	1.2097	1.1816
Finland	\$A1 = Markka	3.0752	3.0175
France	\$A1 = French Francs	3.3811	3.3033
Germany	\$A1 = Deutschemarks	1.0098	0.9866
Greece	\$A1 = Drachmae	173.6273	169.6195
Hong Kong	\$A1 = HK Dollars	4.6084	4.4698
India	\$A1 = Rupees	24.8420	24.2172
Indonesia	\$A1 = Rupiah	6862.7273	5341.8636
Italy	\$A1 = Lire	997.4545	973.0455
Japan	\$A1 = Yen	75.8258	74.3555
Malaysia	\$A1 = Ringgits	2.3918	2.2774
Malta	\$A1 = Pounds	0.2261	0.2188
Netherlands	\$A1 = Florins	1.1410	1.1148
New Caledonia	\$A1 = Francs	61.1436	59.1273
New Zealand	\$A1 = NZ Dollars	1.1677	1.1519
Norway	\$A1 = Kroner	4.4756	4.3728
Pakistan	\$A1 = Rupees	n.a.	26.3671
PNG	\$A1 = Kina	1.3377	1.2864
Philippines	\$A1 = Pesos	n.a.	28.0068
Portugal	\$A1 = Escudos	103.4145	101.0377
Singapore	\$A1 = Singaporean Dollar	1.0169	0.9935
South Africa	\$A1 = Rand	3.6269	3.5080
Spain	\$A1 = Pesetas	85.6427	83.6727
Sri Lanka	\$A1 = Rupees	38.7700	37.8841
Sweden	\$A1 = Kronor	4.6742	4.5668
Switzerland	\$A1 = Swiss Francs	0.8308	0.8117
Thailand	\$A1 = Bahts	24.2291	21.8927

**Value of Australian Dollar against Major Currencies
at 7am (AEST) on the Final Trading Day of
September 1998**

USA	\$A1 = US Dollars	0.5973	0.5923
UK	\$A1 = Pounds	0.3503	0.3440
EEC	\$A1 = ECUs	0.5123	0.4980
Germany	\$A1 = Deutschemarks	1.0054	0.9824
Japan	\$A1 = Yen	80.5000	78.9500

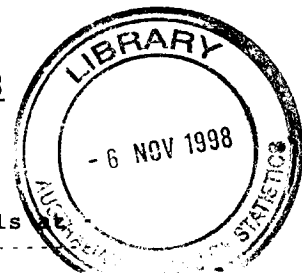
* telegraphic transfer rate

n.a. not available

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Average of Daily Exchange Rates - October 1998

(Source: Commonwealth Bank of Australia)



Country	Currency	Bank buys* at -	Bank sells
USA	\$A1 = US Dollars	0.6196	0.6146
UK	\$A1 = Pounds	0.3668	0.3604
EEC	\$A1 = ECUs	0.5209	0.5064
Austria	\$A1 = Schillings	7.1819	6.9852
Belgium	\$A1 = Belgium Francs	21.1043	20.5757
Canada	\$A1 = Canadian Dollars	0.9595	0.9401
China	\$A1 = Renminbi	n.a.	5.0402
Denmark	\$A1 = Kroner	3.8870	3.7994
Fiji	\$A1 = Fiji Dollars	1.2320	1.2038
Finland	\$A1 = Markka	3.1135	3.0433
France	\$A1 = French Francs	3.4265	3.3492
Germany	\$A1 = Deutschemarks	1.0227	0.9997
Greece	\$A1 = Drachmae	175.6810	171.6995
Hong Kong	\$A1 = HK Dollars	4.8516	4.7077
India	\$A1 = Rupees	26.0496	25.4053
Indonesia	\$A1 = Rupiah	5584.4286	4348.7143
Italy	\$A1 = Lire	1010.2381	986.4266
Japan	\$A1 = Yen	74.9395	73.5181
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2325	0.2251
Netherlands	\$A1 = Florins	1.1547	1.1286
New Caledonia	\$A1 = Francs	61.9652	59.9481
New Zealand	\$A1 = NZ Dollars	1.1853	1.1697
Norway	\$A1 = Kroner	4.6312	4.5267
Pakistan	\$A1 = Rupees	n.a.	28.9105
PNG	\$A1 = Kina	1.3661	1.3152
Philippines	\$A1 = Pesos	n.a.	25.2051
Portugal	\$A1 = Escudos	104.7771	102.4143
Singapore	\$A1 = Singaporean Dollar	1.0148	0.9919
South Africa	\$A1 = Rand	3.5694	3.4539
Spain	\$A1 = Pesetas	86.8195	84.8610
Sri Lanka	\$A1 = Rupees	40.8405	39.9248
Sweden	\$A1 = Kronor	4.8738	4.7639
Switzerland	\$A1 = Swiss Francs	0.8339	0.8151
Thailand	\$A1 = Bahts	24.0452	21.6400

**Value of Australian Dollar against Major Currencies
at 7am (AEST) on the Final Trading Day of
October 1998**

USA	\$A1 = US Dollars	0.6248	0.6198
UK	\$A1 = Pounds	0.3739	0.3673
EEC	\$A1 = ECUs	0.5308	0.5161
Germany	\$A1 = Deutschemarks	1.0404	1.0170
Japan	\$A1 = Yen	73.3100	71.9300

* telegraphic transfer rate

n.a. not available

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Average of Daily Exchange Rates - November 1998

(Source: Commonwealth Bank of Australia)

993

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6236	0.6185
UK	\$A1 = Pounds	0.3835	0.3768
EEC	\$A1 = ECUs	0.5491	0.5336
Austria	\$A1 = Schillings	7.5481	7.3414
Belgium	\$A1 = Belgium Francs	22.1990	21.6476
Canada	\$A1 = Canadian Dollars	0.9829	0.9632
China	\$A1 = Renminbi	n.a.	4.9756
Denmark	\$A1 = Kroner	4.0863	3.9949
Fiji	\$A1 = Fiji Dollars	1.2462	1.2180
Finland	\$A1 = Markka	3.2698	3.1967
France	\$A1 = French Francs	3.5995	3.5189
Germany	\$A1 = Deutschemarks	1.0749	1.0509
Greece	\$A1 = Drachmae	180.6114	176.5552
Hong Kong	\$A1 = HK Dollars	4.9746	4.8280
India	\$A1 = Rupees	26.8129	26.0599
Indonesia	\$A1 = Rupiah	5171.2381	4027.8095
Italy	\$A1 = Lire	1062.7619	1037.7143
Japan	\$A1 = Yen	76.5614	75.1257
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2427	0.2350
Netherlands	\$A1 = Florins	1.2140	1.1869
New Caledonia	\$A1 = Francs	65.0924	62.9857
New Zealand	\$A1 = NZ Dollars	1.1915	1.1762
Norway	\$A1 = Kroner	4.7589	4.6525
Pakistan	\$A1 = Rupees	n.a.	29.3924
PNG	\$A1 = Kina	1.3518	1.3013
Philippines	\$A1 = Pesos	n.a.	24.1459
Portugal	\$A1 = Escudos	110.1057	107.6429
Singapore	\$A1 = Singaporean Dollar	1.0433	1.0198
South Africa	\$A1 = Rand	3.6201	3.5036
Spain	\$A1 = Pesetas	91.2710	89.2310
Sri Lanka	\$A1 = Rupees	42.8019	41.8524
Sweden	\$A1 = Kronor	5.1169	5.0025
Switzerland	\$A1 = Swiss Francs	0.8843	0.8645
Thailand	\$A1 = Bahts	23.6605	21.2986

Value of Australian Dollar against Major Currencies for the Final Trading Day of November 1998

USA	\$A1 = US Dollars	0.6351	0.6301
UK	\$A1 = Pounds	0.3854	0.3787
EEC	\$A1 = ECUs	0.5577	0.5424
Germany	\$A1 = Deutschemarks	1.0932	1.0687
Japan	\$A1 = Yen	78.4500	76.9800